

PRESS RELEASE

Stefan Benedetti appointed Senior Portfolio Manager *Special Situations and Distressed Assets* by Plenisfer

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Plenisfer Investment SGR, the only Italian investment boutique, and one of the few in the world, dedicated to benchmark-free and goal-oriented funds announces the appointment of Stefan Benedetti as Senior Portfolio Manager, Special Situations and Distressed Assets.

Stefan brings deep experience and expertise to Plenisfer's investment team gained over more than thirty years in the management of high yielding and alternative asset classes.

Prior to joining Plenisfer's team, Stefan was responsible for Amundi Asset Management's Distressed Debt and Special Opportunities and previously worked on Distressed Situations and Restructuring at Thames River Capital.

Stefan's appointment – based in London since September – comes after Giancarlo Bilotta joined Plenisfer as Credit Portfolio Manager. Giancarlo has over 15 years' experience in credit strategies. He joined Plenisfer in July and has contributed strongly to idea generation since his arrival.

Stefan and Giancarlo join the investment team that, since last January, has also included Marco Mencini as Senior Portfolio Manager who brings twenty years of experience to the team.

*"We are particularly happy with the multidisciplinary team we have built and welcome Stefan, who brings to us unique expertise in "distressed assets" and "special situations" investment strategies, both in Europe and in emerging markets. – commented **Giordano Lombardo**, CEO of Plenisfer- We strongly wanted a team with skills not only of excellence, but also diversified, so everyone can contribute to the evaluation of every single investment idea with their own specific expertise and opinions. In this way, investment ideas are evaluated by the whole team, "sitting at the same table", and not delegated to the individual specialist. We take a multi-*

strategy, as well as multi-asset approach, which involves constant discussion and a common ideal: the desire to promote a new paradigm in active management. We intend to do so thanks to an investment process explicitly built to achieve clear goals for our funds, benchmark-free and free from the traditional distinction between asset classes."

Stefan's appointment completed the senior portfolio management team alongside the co-founders Giordano Lombardo (CEO and Co-Chief Investment Officer), Mauro Ratto (Co-Chief Investment Officer), expert in fixed income investment strategies and emerging markets; Diego Franzin (Head of Portfolio Strategies), expert in equity strategies and Robert Richardson, (Chief Operating Officer).

Plenisfer Investments SGR S.p.A:

Plenisfer Investments SGR S.p.A ("Plenisfer") is the only investment boutique in Italy, and one of the few in the world, to specialise in benchmark-free portfolios built through a multi-strategy approach aimed at achieving clear and measurable goals.

Plenisfer was founded in May 2019 as a joint venture between four founding partners – Giordano Lombardo, Mauro Ratto, Diego Franzin and Robert Richardson – and the Generali Group, a majority shareholder with a 1-billion-euro commitment in the company's first fund. The four co-founders have been working together for over 20 years and have assembled a multi-disciplinary team of senior experienced investors to build a robust team-based investment process that explicitly focuses on investing by objectives.

The Company is headquartered in Milan and is opening offices in London and Dublin. It is regulated by the Bank of Italy and CONSOB for the activity of asset management companies (SGR).