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PRESS RELEASE

Plenisfer expands its Fixed Income team with Shah Malik joining as Senior Portfolio Manager

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Plenisfer

Plenisfer Investments SGR S.p.A. ("Plenisfer"), an investment boutique specialising in active investment management, with an approach unconstrained by benchmark-driven allocation and focused on investing by strategy rather than by asset class, announces that **Shah Malik has joined its Fixed Income team as Senior Portfolio Manager.** His arrival further strengthens Plenisfer's expertise in analysing and managing opportunities across global fixed income markets.

Shah Malik brings more than ten years of experience in global credit, with a particular focus on emerging markets. Prior to joining Plenisfer, he worked at Pictet Asset Management within the Global Bonds team, where he was responsible for hard-currency emerging market exposure across both sovereign and corporate credit. Previously, he was a Portfolio Manager in Amundi's EM Aggregate team, managing credit funds focused on emerging markets. He began his career as a Credit Analyst at Pioneer Investments, covering emerging market, US and European high yield credit.

Shah is based in Plenisfer's London office and reports to **Mauro Ratto, Co-Founder and CIO**, and will contribute to the management of the firm's various Fixed Income strategies. His arrival further strengthens a strategic investment area for Plenisfer, built around an active and flexible approach to fixed income markets and the ability to combine different investment levers in portfolio construction.

The Fixed Income team brings together specialist and complementary expertise. Alongside Mauro Ratto, Shah Malik focuses on global credit; Stefan Benedetti, Senior Portfolio Manager, on global special situations; Leonardo Scarponi, Portfolio Manager, on macro, rates, FX and financials; while Nicholas Cornici serves as Trader.

Mauro Ratto commented: « *The current environment, characterised by increasing dispersion across countries, sectors and asset classes, calls for an active and flexible investment approach. In this context, having a team with diverse and highly specialised expertise is essential to us. Shah Malik brings extensive experience in global credit and emerging markets, further strengthening our ability to navigate fixed income markets through different perspectives and areas of expertise.*»

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Plenisfer Investments SGR S.p.A.

Plenisfer Investments SGR S.p.A. is an investment boutique specialising in active investment management, unconstrained by benchmark-driven allocation. It invests by strategy rather than by asset class, selecting individual opportunities and liquid instruments globally, including non-conventional investments, while moving beyond the constraints of traditional asset allocation. It was established in May 2019 as a joint venture between four founding partners, Giordano Lombardo, Mauro Ratto, Diego Franzin and Robert Richardson, who, after more than 25 years working together in investment management, set out to develop a new approach to active management. Plenisfer operates within the Generali Investments multi-boutique platform and manages funds and investment mandates totalling over USD 4 billion, with a team of approximately 30 professionals across its Milan headquarters and its London and Dublin branches. It is regulated by the Bank of Italy and CONSOB as an Italian asset management company (SGR).

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